

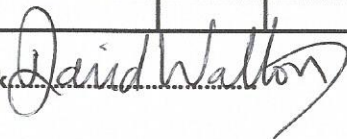
## 2020/21 Explanation of significant variances in the accounting statements - Section 2

Local Council name: **WHITTINGTON AND FISHERWICK PARISH COUNCIL**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year. In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero.

Section 2	2019/20	2020/21	Variance (+/-) £	%	Detailed Explanation of Variance (for each reason noted please include monetary values – to the nearest £10)
Box 2 Precept	52,043	54,668	2,625	5%	
Box 3 Other Income	50,999	39,322	-11,677	23%	Rent rec from Sports Clubs (£1,562), Pavilion Hire (£582), Loss of Countryside Fair Income (£24,185), Community Infrastructure Levy Income £9,038, transfer from Nationwide Building Society £7,121,
Box 4 Staff Costs	18,502	20,401	1,899	10%	In 2019/20 no employers NI because overpaid in previous years. 2020/21 = £1,390. Clerk pay award 2.75%.
Box 5 Loan interest / Capital	181	181	0		
Box 6 Other Payments	116,481	73,845	-42,636	37%	Reduced Fair expenditure £13,719, payment of £20,000 in 2019/20 for BMX track, less expenditure on repairing equipment £4,700, less capital expenditure £1,230, reduced solar grant expenditure £1,030
Box 7 Balances Carried Forward	34,376	33,939	-437	1%	
Box 9 Fixed Assets and Long Term Assets	416,095	409,818	-6,277	2%	The Nationwide Business Saver Account had £7,120.97 withdrawn on re-investment and credited to the Barclays current account. Interest of £844 was credited during the year and on redemption.
Box 10 Total Borrowing	1,247	1,177	-70	6%	

Parish Clerk



Date: 1<sup>st</sup> May 2021